Commodities

The Two Factors of a Commodity: Use-Value and Value (The Substance of Value and the Magnitude of Value)

The wealth of those societies in which the capitalist mode of production prevails, presents itself as "an immense accumulation of commodities," its unit being a single commodity. Our investigation must therefore begin with the analysis of a commodity.

A commodity is, in the first place, an object outside us, a thing that by its properties satisfies human wants of some sort or another. The nature of such wants, whether, for instance, they spring from the stomach or from fancy, makes no difference. Neither are we here concerned to know how the object satisfies these wants whether directly as means of subsistence, or indirectly as means of production.

Every useful thing, as iron, paper, &c., may be looked at from the two points of view of quality and quantity. It is an assemblage of many properties, and may therefore be of use in various ways. To discover the various uses of things is the work of history. So also is the establishment of socially recognized standards of measure for the quantities of these useful objects. The diversity of these measures has its origin partly in the diverse nature of the objects to be measured, partly in convention.

The utility of a thing makes it a use-value.³ But this utility is not a thing of air. Being limited by the physical properties of the commodity, it has no existence apart from that commodity. A commodity, such as iron, corn, or a diamond, is therefore, so far as it is a material thing, a use-value, something useful. This property of a commodity is independent of the amount of labor required to appropriate its useful qualities. When treating of use-value, we always assume to be dealing with definite quantities, such as dozens of watches, yards of linen, or tons of iron. The use-values of commodities furnish the material for a special study, that of the commercial knowledge of commodities.⁴ Use-values become a reality only by use or consumption: they also constitute the substance of all wealth, whatever may be the social

form of that wealth. In the form of society we are about to consider, they are, in addition, the material depositories of exchange-value.

Exchange-value, at first sight, presents itself as a quantitative relation, as the proportion in which values in use of one sort are exchanged for those of another sort, a relation constantly changing with time and place. Hence exchange-value appears to be something accidental and purely relative, and consequently an intrinsic value, i.e., an exchange-value that is inseparably connected with, inherent in commodities, seems a contradiction in terms. Let us consider the matter a little more closely.

A given commodity, e.g., a quarter of wheat, is exchanged for x blacking, y silk, or z gold, &c. — in short, for other commodities in the most different proportions. Instead of one exchange-value, the wheat has, therefore, a great many. But since x blacking, y silk, or z gold, &c., each represent the exchange-value of one quarter of wheat, x blacking, y silk, z gold, &c., must, as exchange-values, be replaceable by each other, or equal to each other. Therefore, first: the valid exchange-values of a given commodity express something equal; secondly, exchange-value, generally, is only the mode of expression, the phenomenal form, of something contained in it, yet distinguishable from it.

Let us take two commodities, e.g., corn and iron. The proportions in which they are exchangeable, whatever those proportions may be, can always be represented by an equation in which a given quantity of corn is equated to some quantity of iron: e.g., I quarter corn = x cwt. iron. What does this equation tell us? It tells us that in two different things – in I quarter of corn and x cwt. of iron – there exists in equal quantities something common to both. The two things must therefore be equal to a third, which in itself is neither the one nor the other. Each of them, so far as it is exchange-value, must therefore be reducible to this third.

A simple geometrical illustration will make this clear. In order to calculate and compare the areas of rectilinear figures, we decompose them into triangles. But the area of the triangle itself is expressed by something totally different from its visible figure, namely, by half the product of the base into the altitude. In the same way the exchange-values of commodities must be capable of being expressed in terms of something common to them all, of which thing they represent a greater or less quantity.

This common "something" cannot be either a geometrical, a chemical, or any other natural property of commodities. Such properties claim our attention only in so far as they affect the utility of those commodities, make them use-values. But the exchange of commodities is evidently an act characterized by a total abstraction from use-value. Then one use-value is just as good as another, provided only it be present in sufficient quantity. Or, as old Barbon says, "one sort of wares are as good as another, if the values be equal. There is no difference or distinction in things of equal value. . . An hundred pounds' worth of lead or iron, is of as great value as one hundred pounds' worth of silver or gold." As use-values, commodities are, above all, of different qualities, but as exchange-values they are merely different quantities, and consequently do not contain an atom of use-value.

of that labor; there is nothing left but what is common to them all; all are reduced character of the various kinds of labor embodied in them, and the concrete forms to one and the same sort of labor, human labor in the abstract. the useful qualities of the products themselves, we put out of sight both the useful mason, the spinner, or of any other definite kind of productive labor. Along with Neither can it any longer be regarded as the product of the labor of the joiner, the yarn, or any other useful thing. Its existence as a material thing is put out of sight. and shapes that make the product a use-value; we see in it no longer a table, a house, only one common property left, that of being products of labor. But even the If then we leave out of consideration the use-value of commodities, they have from its use-value, we make abstraction at the same time from the material elements product of labor itself has undergone a change in our hands. If we make abstraction

production, that human labor is embodied in them. When looked at as crystals of things now tell us is, that human labor-power has been expended in their this social substance common to them all, they are - Values.... labor-power expended without regard to the mode of its expenditure. All that these unsubstantial reality in each, a mere congelation of homogeneous human labor, of Let us now consider the residue of each of these products; it consists of the same

The Fetishism of Commodities and the Secret Thereof

[F]rom the moment that men in any way work for one another, their labor assumes

of their labor affirms itself, take the form of a social relation between the products. and finally, the mutual relations of the producers, within which the social character that expenditure, takes the form of the quantity of value of the products of labor; equally values; the measure of the expenditure of labor-power by the duration of of all sorts of human labor is expressed objectively by their products all being as it assumes the form of commodities? Clearly from this form itself. The equality Whence, then, arises the enigmatical character of the product of labor, so soon

them as commodities, have absolutely no connection with their physical properties commodities, and the value relation between the products of labor which stamps it is different with commodities. There, the existence of the things qua external object to the eye. There is a physical relation between physical things. But as the objective form of something outside the eye itself. But, in the act of seeing, an object is perceived by us not as the subjective excitation of our optic nerve, but there is at all events, an actual passage of light from one thing to another, from the time perceptible and imperceptible by the senses. In the same way the light from their own labor is presented to them as a social relation, existing not between products of labor become commodities, social things whose qualities are at the same themselves, but between the products of their labor. This is the reason why the the product of that labor; because the relation of the producers to the sum total of character of men's labor appears to them as an objective character stamped upon A commodity is therefore a mysterious thing, simply because in it the social

> and which is therefore inseparable from the production of commodities. attaches itself to the products of labor, so soon as they are produced as commodities, commodities with the products of men's hands. This I call the Fetishism which relation both with one another and the human race. So it is in the world of human brain appear as independent beings endowed with life, and entering into enveloped regions of the religious world. In that world the productions of the things. In order, therefore, to find an analogy, we must have recourse to the mistbetween men, that assumes, in their eyes, the fantastic form of a relation between and with the material relations arising therefrom. There it is a definite social relation

possesses of being socially useful takes the form of the condition, that the product practice by the exchange of products. In this way, the character that his own labor brain, only under those forms which are impressed upon that labor in everyday social character of the labor of the individual appears to him, when reflected in his expenditure of human labor-power or human labor in the abstract. The twofold of the most different kinds of labor can be the result only of an abstraction from their inequalities, or of reducing them to their common denominator, viz., of useful private labor is an established social fact, and therefore the private useful labor of each producer ranks on an equality with that of all others. The equalization individual producer himself, only in so far as the mutual exchangeability of all kinds up spontaneously. On the other hand, it can satisfy the manifold wants of the the collective labor of all, as a branch of a social division of labor that has sprung labor, satisfy a definite social want, and thus hold its place as part and parcel of socially a twofold character. On the one hand, it must, as a definite useful kind of during production. From this moment the labor of the individual producer acquires and their character as values has therefore to be taken into account, beforehand, an extension that useful articles are produced for the purpose of being exchanged, and a value becomes practically important, only when exchange has acquired such forms of existence as objects of utility. This division of a product into a useful thing of labor acquire, as values, one uniform social status, distinct from their varied and social relations between things. It is only by being exchanged that the products individuals at work, but as what they really are, material relations between persons individual with that of the rest appear, not as direct social relations between the producers. To the latter, therefore, the relations connecting the labor of one establishes directly between the products, and indirectly, through them, between of the labor of society, only by means of the relations which the act of exchange act of exchange. In other words, the labor of the individual asserts itself as a part specific social character of each producer's labor does not show itself except in the come into social contact with each other until they exchange their products, the private individuals forms the aggregate labor of society. Since the producers do not their work independently of each other. The sum total of the labor of all these products of the labor of private individuals or groups of individuals who carry on already shown, in the peculiar social character of the labor that produces them. As a general rule, articles of utility become commodities, only because they are This Fetishism of commodities has its origin, as the foregoing analysis has

Marx, Capital

must be not only useful, but useful for others, and the social character that his particular labor has of being the equal of all other particular kinds of labor, takes the form that all the physically different articles that are the products of labor, have one common quality, viz., that of having value.

nevertheless we do it. Value, therefore, does not stalk about with a label describing social products; for to stamp an object of utility as a value, is just as much a social what it is. It is value, rather, that converts every product into a social hieroglyphic. labor, the different kinds of labor expended upon them. We are not aware of this, equate as values our different products, by that very act, we also equate, as human as values, it is not because we see in these articles the material receptacles of of the component gases of air, the atmosphere itself remained unaltered. referred to, to be just as real and final, as the fact that, after the discovery by science of value - this fact appears to the producers, notwithstanding the discovery above being human labor, which character, therefore, assumes in the product the form independently consists in the equality of every kind of that labor, by virtue of its production of commodities, the specific social character of private labor carried on fact, that in the particular form of production with which we are dealing, viz., the labor appears to us to be an objective character of the products themselves. The race, but, by no means, dissipates the mist through which the social character of production, marks, indeed, an epoch in the history of the development of the human far as they are values, are but material expressions of the human labor spent in their product as language. The recent scientific discovery, that the products of labor, so Later on, we try to decipher the hieroglyphic, to get behind the secret of our own homogeneous human labor. Quite the contrary: whenever, by an exchange, we Hence, when we bring the products of our labor into relation with each other

is the question, how much of some other product they get for their own? in what quantities vary continually, independently of the will, foresight, and action of the by reason of their acting and re-acting upon each other as quantities of value. These character of having value, when once impressed upon products, obtains fixity only their different physical and chemical qualities appear to be of equal weight. The naturally to be of equal value as a pound of gold and a pound of iron in spite of products, so that, for instance, one ton of iron and two ounces of gold appear as custom, attained a certain stability, they appear to result from the nature of the proportions the products are exchangeable? When these proportions have, by producers. To them, their own social action takes the form of the action of objects. to the quantitative proportions in which society requires them. And why? Because developed branches of the social division of labor, are continually being reduced which are carried on independently of each other, and yet as spontaneously the scientific conviction springs up, that all the different kinds of private labor, developed production of commodities before, from accumulated experience alone, which rule the producers instead of being ruled by them. It requires a fully the products, the labor-time socially necessary for their production forcibly asserts in the midst of all the accidental and ever fluctuating exchange-relations between What, first of all, practically concerns producers when they make an exchange,

itself like an over-riding law of nature. The law of gravity thus asserts itself when a house falls about our ears.⁷ The determination of the magnitude of value by labortime is therefore a secret, hidden under the apparent fluctuations in the relative values of commodities. Its discovery, while removing all appearance of mere accidentality from the determination of the magnitude of the values of products, yet in no way alters the mode in which that determination takes place.

as the universal equivalent, they express the relation between their own private compare those articles with linen, or, what is the same thing, with gold or silver, statement is self-evident. Nevertheless, when the producers of coats and boots because it is the universal incarnation of abstract human labor, the absurdity of the of disclosing, the social character of private labor, and the social relations between ultimate money form of the world of commodities that actually conceals, instead of value, and it was the common expression of all commodities in money that alone of the prices of commodities that alone led to the determination of the magnitude in his eyes they are immutable, but their meaning. Consequently it was the analysis of commodities, have already acquired the stability of natural, self-understood commodities, and whose establishment is a necessary preliminary to the circulation development ready to hand before him. The characters that stamp products as analysis of those forms, take a course directly opposite to that of their actual labor and the collective labor of society in the same absurd form. the individual producers. When I state that coats or boots stand in a relation to linen, led to the establishment of their characters as values. It is, however, just this forms of social life, before man seeks to decipher, not their historical character, for historical development. He begins, post festum, with the results of the process of Man's reflections on the forms of social life, and consequently, also, his scientific

The categories of bourgeois economy consist of such like forms. They are forms of thought expressing with social validity the conditions and relations of a definite, historically determined mode of production, viz., the production of commodities. The whole mystery of commodities, all the magic and necromancy that surrounds the products of labor as long as they take the form of commodities, vanishes therefore, so soon as we come to other forms of production.

Since Robinson Crusoe's experiences are a favorite theme with political economists let us take a look at him on his island. Moderate though he be, yet some few wants he has to satisfy, and must therefore do a little useful work of various sorts, such as making tools and furniture, taming goats, fishing and hunting. Of his prayers and the like we take no account, since they are a source of pleasure to him, and he looks upon them as so much recreation. In spite of the variety of his work, he knows that his labor, whatever its form, is but the activity of one and the same Robinson, and consequently, that it consists of nothing but different modes of human labor. Necessity itself compels him to apportion his time accurately between his different kinds of work. Whether one kind occupies a greater space in his general activity than another, depends on the difficulties, greater or less as the case may be, to be overcome in attaining the useful effect aimed at. This our friend Robinson soon learns by experience, and having rescued a watch, ledger, and pen

marx, Capital

and ink from the wreck, commences, like a true-born Briton, to keep a set of books. His stock-book contains a list of the objects of utility that belong to him, of the operations necessary for their production, and lastly, of the labor-time that definite quantities of those objects have, on an average, cost him. All the relations between Robinson and the objects that form this wealth of his own creation, are here so simple and clear as to be intelligible without exertion, even to Mr Sedley Taylor. And yet those relations contain all that is essential to the determination of value.

relations between the products of labor. own mutual personal relations, and are not disguised under the shape of social a fantastic form different from their reality. They take the shape, in the transactions between individuals in the performance of their labor, appear at all events as their of fact than his blessing. No matter, then, what we may think of the parts played own personal labor-power. The tithe to be rendered to the priest is more matter of society, of services in kind and payments in kind. Here the particular and natural of that production. But for the very reason that personal dependence forms the by the different classes of people themselves in this society, the social relations knows that what he expends in the service of his lord, is a specific quantity of his just as properly measured by time, as commodity-producing labor; but every serf general abstract form, is the immediate social form of labor. Compulsory labor is form of labor, and not, as in a society based on production of commodities, its groundwork of society, there is no necessity for labor and its products to assume production just as much as it does the other spheres of life organized on the basis and clergy. Personal dependence here characterizes the social relations of man, we find everyone dependent, serfs and lords, vassals and suzerains, laymen European Middle Ages shrouded in darkness. Here, instead of the independent Let us now transport ourselves from Robinson's island bathed in light to the

depend as well upon differences of age and sex as upon natural conditions varying spontaneously developed system of division of labor. The distribution of the work making clothes, which result in the various products, are in themselves, and such The different kinds of labor, such as tillage, cattle tending, spinning, weaving, and many products of its labor, but as between themselves, they are not commodities and clothing for home use. These different articles are, as regards the family, so occasion to go back to that spontaneously developed form which we find on the appears here by its very nature as a social character of their labor. with the seasons. The labor-power of each individual, by its very nature, operates within the family, and the regulation of the labor-time of the several members, much as a society based on the production of commodities, possesses a as they are, direct social functions, because functions of the family, which, just as patriarchal industries of a peasant family, that produces corn, cattle, yarn, linen, threshold of the history of all civilized races.8 We have one close at hand in the therefore, the measure of the expenditure of individual labor-power by its duration in this case merely as a definite portion of the whole labor-power of the family, and For an example of labor in common or directly associated labor, we have no

Let us now picture to ourselves, by way of change, a community of free

production but also to distribution. in this case perfectly simple and intelligible, and that with regard not only to of the individual producers, with regard both to their labor and to its products, are part of the total product destined for individual consumption. The social relations the portion of the common labor borne by each individual, and of his share in the various wants of the community. On the other hand, it also serves as a measure of a double part. Its apportionment in accordance with a definite social plan maintains of subsistence is determined by his labor-time. Labor-time would, in that case, play the proper proportion between the different kinds of work to be done and the production of commodities, that the share of each individual producer in the means by the producers. We will assume, but merely for the salve of a parallel with the organization of the community, and the degree of historical development attained consequently necessary. The mode of this distribution will vary with the productive as means of subsistence. A distribution of this portion amongst them is production and remains social. But another portion is consumed by the members of our community is a social product. One portion serves as fresh means of personal labor, and therefore simply an object of use for himself. The total product individual. Everything produced by him was exclusively the result of his own labor are here repeated, but with this difference, that they are social, instead of combined labor-power of the community. All the characteristics of Robinson's which the labor-power of all the different individuals is consciously applied as the individuals, carrying on their work with the means of production in common, in

Notes

"Desire implies want; it is the appetite of the mind, and as natural as hunger to the body.... The greatest number (of things) have their value from supplying the wants of the mind." Nicholas Barbon, "A Discourse Concerning Coining the New Money Lighter. In Answer to Mr. Locke's Considerations," &c. (London, 1696), p. 2.

2 "Things have an intrinsick vertue" (this is Barbon's special term for value in use) "which in all places have the same vertue; as the loadstone to attract iron" (1. c., p. 6). The property which the magnet possesses of attracting iron, became of use only after by means of that property the polarity of the magnet had been discovered.

3 "The natural worth of anything consists in its fitness to supply the necessities, or serve the conveniences of human life." (John Locke, "Some Considerations on the Consequences of the Lowering of Interest, 1691" in Works, Edit. (London, 1777), Vol. II, p. 28.) In English writers of the seventeenth century we frequently find "worth" in the sense of value in use, and "value" in the sense of exchange-value. This is quite in accordance with the spirit of a language that likes to use a Teutonic word for the actual thing, and a Romance word for its reflexion. [Marx.]

In bourgeois societies the economic *fictio juris* prevails, that everyone, as a buyer, possesses an encyclopaedic knowledge of commodities.

"La valeur consiste dans le rapport d'échange qui se trouve entre telle chose et telle autre, entre telle mesure d'une production, et telle mesure d'une autre." (Le Trosne, "De l'Interêt Social," *Physiocrates*, Ed. Daire (Paris, 1846), p. 889.) ["Value consists in the

relationship of exchange between one thing and another, between one measure of production and another such measure."]

6. "Nothing can have an intrinsick value." (N. Barbon, 1. c., p. 6); or as Butler says - "The value of a thing is just as much as it will bring."

"What are we to think of a law that asserts itself only by periodical revolution? It is just nothing but a law of Nature, founded on the want of knowledge of those whose action is the subject of it." (Friedrich Engels, "Umrisse zu einer Kritik der National ökonomie," in the "Deutsch-französische Jahrbücher," edited by Arnold Ruge and Karl Marx (Paris, 1844).)

8 "A ridiculous presumption has latterly got abroad that common property in its primitive form is specifically a Slavonian, or even exclusively Russian, form. It is the primitive form that we can prove to have existed amongst Romans, Teutons, and Celts, and even to this day we find numerous examples, ruins though they be, in India. A more exhaustive study of Asiatic, and especially of Indian forms of common property, would show how from the different forms of primitive common property, different forms of its dissolution have been developed. Thus, for instance, the various original types of Roman and Teutonic private property are deducible from different forms of Indian common property." (Karl Marx, "Zur Kritik," &c., p. 10.)

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GHAPHER 6

"Hegemony" (from "The Formation of the Intellectuals")

Antonio Gramsci

a gradation of their functions and of the superstructures from the bottom to the and their degree of connection with a fundamental social group, and to establish both to measure the "organic quality" [organicità] of the various intellectual strata of which the intellectuals are, precisely, the "functionaries." It should be possible direct as it is with the fundamental social groups but is, in varying degrees, government. The functions in question are precisely organizational and connective that of "direct domination" or command exercised through the State and "juridical" which the dominant group exercises throughout society and, on the other hand, to State." These two levels correspond on the one hand to the function of "hegemony" is, the ensemble of organisms called "private," that of "political society" or "the two major superstructural "levels": the one that can be called "civil society," that top (from the structural base upwards). What we can do, for the moment, is to fix "mediated" by the whole fabric of society and by the complex of superstructures, functions of social hegemony and political government. The relationship between the intellectuals and the world of production is not as The intellectuals are the dominant group's "deputies" exercising the subaltern

These comprise:

- 1 The "spontaneous" consent given by the great masses of the population to the general direction imposed on social life by the dominant fundamental group; this consent is "historically" caused by the prestige (and consequent confidence) which the dominant group enjoys because of its position and function in the world of production.
- 2 The apparatus of state coercive power which "legally" enforces discipline on those groups who do not "consent" either actively or passively. This apparatus is, however, constituted for the whole of society in anticipation of moments of crisis of command and direction when spontaneous consent has failed.

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